

BOARD AGENDA

May 23, 2024 Board of Directors Meeting

TIME ALLOCATED	OBJECTIVE	RESPONSIBILITY
8:30 a.m. – 8:35 a.m.	<ul style="list-style-type: none"> ▪ Call to order ▪ Pledge of Allegiance ▪ Approval of agenda 	Paul Bakken
	<p>Annual Board Reorganization</p> <ul style="list-style-type: none"> ▪ Election of Board Officers ▪ Treasurer delegation of authority (if necessary) ▪ Election of Great River Energy Directors ▪ Election of Minnesota Rural Electric Association Director ▪ Director seating assignments ▪ Director Compensation <ul style="list-style-type: none"> – Compensation History (for reference only) 	
8:35 a.m. – 9:20 a.m.	<ul style="list-style-type: none"> ▪ Committee Appointments <ul style="list-style-type: none"> – 2023 Committee Appointments (for reference only) – Unclaimed Capital Credits, Scholarships and Donation Committee – CEO Compensation and Performance Review Committee – Audit Committee – Board Retreat Committee (2025 retreat) – Election Committee (2023 elected directors) 	Sara McGrane Board Chair
9:20 a.m. – 9:25 a.m.	Recess	
9:25 a.m. – 9:30 a.m.	<ul style="list-style-type: none"> ▪ Member Comments 	Board Chair

9:30 a.m. – 9:35 a.m.	<p>Consent agenda</p> <ul style="list-style-type: none"> ▪ April 25, 2024 board meeting minutes ▪ April board legal fees ▪ Rural Utilities Service security and data grant application requirement – resolution 24-5-1 ▪ 2025 board meeting dates 	Board Chair
9:35 a.m. – 10:20 a.m.	<p>Executive closed session</p> <ul style="list-style-type: none"> ▪ Facility planning – Cooperative Building Solutions 	<p>Directors Sara McGrane Staff</p>
10:20 a.m. – 10:30 a.m.	Recess	
10:30 a.m. – 12:00 p.m.	<p>Executive closed session</p> <ul style="list-style-type: none"> ▪ Rate Case Process ▪ Load Growth ▪ CEO Perspective 	<p>Directors Sara McGrane Staff</p>
12:00 p.m. – 12:35 p.m.	Lunch Recess	
12:35 p.m. – 1:05 p.m.	<p>Post-election review</p> <ul style="list-style-type: none"> ▪ 2024 distribution of web votes report ▪ 2024 voter survey report ▪ 2024 analytics report ▪ 2024 point of contact report ▪ 2024 annual election official vote tabulation ▪ Survey & Ballot Systems presentation 	Tony Hoff
1:05 p.m. – 1:25 p.m.	CEO Report	Ryan Hentges
1:25 p.m. – 1:30 p.m.	<p>Corporate insurance</p> <ul style="list-style-type: none"> ▪ Corporate insurance status – resolution 24-5-2 ▪ 2024 – 2026 corporate insurance – resolution 24-5-2 	Ryan Hentges
1:30 p.m. – 1:40 p.m.	<p>Great River Energy update</p> <ul style="list-style-type: none"> ▪ GRE Annual Meeting Voting Delegate ▪ GRE May board meeting summary ▪ GRE May board meeting minutes ▪ GRE MMG meeting summary ▪ Director Schreiner’s monthly report 	<p>Clay Van De Bogart Margaret Schreiner</p>

Committee Minutes

- **Corporate Services**
- **Finance and Audit**
- **Power Supply**
- **Transmission**

1:40 p.m. – 1:50 p.m.

Minnesota Rural Electric Association update

- NRECA International Trip

John DeYoe

1:50 p.m. – 1:55 p.m.

Attorney Update

- **Monthly legal report**

Sara McGrane

1:55 p.m. – 2:00 p.m.

Recess

2:00 p.m. – 3:30 p.m.

Executive closed session

- Annual legal updates and harassment training

Sara McGrane
Directors

3:30 p.m.

Adjournment

Resource materials

- **Monthly financial statements**
- **Community activities report**
- **2024 board meeting dates**