

MEETING MINUTES



April 25, 2024 Board of Directors Meeting Minutes

Dakota Electric Association Board Members in Attendance

DISTRICT 1

John DeYoe
David Jones
Jerry Pittman

DISTRICT 2

Terry Donnelly
Bill Middlecamp
Clay Van De Bogart

DISTRICT 3

Ken Danner
Cyndee Fields
Margaret Schreiner

DISTRICT 4

Paul Bakken
Jenny Hoeft, virtual
Stacy Miller

Staff in Attendance

Jon Beyer
Melissa Cherney
Adam Heinen

Ryan Hentges
Corey Hintz
Trevor Hauck

Betty Jo Kiesow
Sara McGrane
Mjyke Nelson

Trina Sandlie
Jeff Schoenecker

Guests in Attendance

Derik Dautel, virtual

Scott Luecal, CBS

Tim Masa, CBS

Minutes

| TOPIC | DETAILS |
|--|---|
| Call to order | Chair Paul Bakken called the regular meeting of the Dakota Electric Association Board of Directors to order at 8:30 a.m. and presided. A quorum was present. |
| Agenda adoption | ✓ A motion was made, seconded, and carried to adopt the agenda. |
| Consent agenda | ✓ A motion was made, seconded and carried to approve the consent agenda as amended. <ul style="list-style-type: none">Minutes of the March 28, 2024 board meetingMarch board legal fees2023 capital credit allocation – resolution 24-4-1 |
| 2002 thru 2022 Great River Energy capital credit allocation – resolution 24-4-2 | Resolution 2002 thru 2022 Great River Energy capital credit allocation – resolution 24-4-2 was pulled from consent agenda for further discussion. Vice President of Financial Services and CFO Corey Hintz noted that the information in the resolution is being provided for clarity and will be approving the process that has already been in place since 2002. ✓ A motion was made, seconded and carried to approve 2002 thru 2022 Great River Energy capital credit allocation – resolution 24-4-2. |
| Executive closed session | ✓ A motion was made, seconded, and carried to move into closed session at 8:42 a.m. <ul style="list-style-type: none">Vice President of Engineering Betty Jo Kiesow provided an update regarding the upcoming union contract negotiations. |

- Vice President of Utility Services Jeff Schoenecker along with Cooperative Buildings Solutions (CBS) representatives Tim Masa and Scott Luecal provided an update regarding facility planning options.

✓ A motion was made seconded, and carried to resume open session.

Engineering Services Manager Trevor Hauck presented the 2023 Safety, Reliability and Service Quality report (SRSQ).

SRSQ Report Update

✓ A motion was made, seconded, and carried to approve the 2023 SRSQ report and SRSQ standards for 2024 – resolution 24-4-3.

CEO report

CEO Ryan Hentges provided updates related to the strategic plan, grants, rate case, power supply strategies, staff engagement survey and safety.

Quarterly finance update

Vice President of financial services and CFO Corey Hintz provided a financial update noting operating expenses are \$16.7 million or 2.8% favorable to budget and power costs are \$34.6 million or 6.1% favorable to budget. However, overall kilowatt sales are 425.1 million kWh or 3.7% unfavorable to budget and revenue is \$49.5 million or 6% unfavorable to budget.

Great River Energy and MREA updates

Great River Energy Directors Margaret Schreiner and Clay Van De Bogart referred to their written reports included in the board packet and stood for questions.

MREA updates

MREA Director John DeYoe referred to written safety update from former Safety Manager Brandon Lunde included in the board packet and stood for questions. Director DeYoe then also provided updates regarding RESAP and facility planning.

Attorney update

Attorney Sara McGrane provided an overview of this month’s work on Dakota Electric related topics including capital credits resolution, election complaints and a member’s blog regarding Dakota Electric staff and directors.

Adjournment

✓ A motion was made, seconded, and carried to adjourn at 12:19 p.m.